

DATA SCIENCE ASSIGNMENT

DAY 4:

1. What is a data collection plan, and why is it important in business statistics?

2. What are the key components of a data collection plan?

3. When would you choose qualitative data collection techniques over quantitative techniques, and vice versa?

4. How do you determine the appropriate sample size for a study?

5. What are the primary methods used in market research, and how are they applied?